

Minutes of the directors' meeting of Springhill Cohousing Community Ltd.

Held on 8th December 2023

Present: Nicky, Stephen, Jane, Neil and David (chair and minutes)

- 1) The minutes of the meeting of January 20th 2022 were approved

- 2) It was agreed to install and spend £8,300 on a 13.5KWh Give Energy battery and backup gateway for the Common House. To include VAT and to enable all floors to be powered from a single phase. This will allow each floor to benefit from the battery and PV. Vince to manage and be budget holder.

- 3) It was agreed to transfer £12,000 from the BP Solar residuary fund towards installing PV on the studio block. Each flat will be allocated 1/7 i.e. £1,714 towards their installation. If the installation does not proceed for any flat, their allocation of £1,714 will return to the Residents' Association.
Each dwelling owner will contribute either £597 (3 panels, 1.2KWp) or £830 (4 panels, 1.6KWp)
Vince to manage and be budget holder.

- 4) It was agreed to allocate the remainder of the money from the BP Solar residuary fund to the Residents Association. This will happen after the Car Charging project is completed. The balance is estimated to be between £2,000 and £3,500. This transfer will effectively decrease the cost of the battery.

Meeting ended with a go round at 8.50pm.